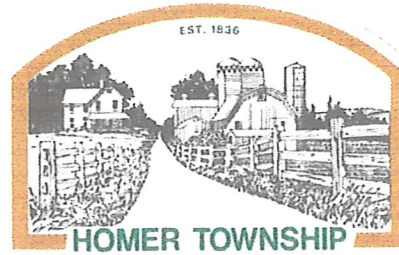


HOMER TOWNSHIP
14350 W. 151st Street
Homer Glen, IL 60491



Notes from Supervisor Pamela J. Meyers

November 9, 2020

2020 Proposed Tax Levy collected 2021

I am pleased to present a draft of the 2020 Tax Levy request (collectible in 2021) to the Board. Please keep in mind that the current EAV, new property and exemption figures provided are just estimates now. Using those figures to calculate the Property Tax Extension Limitation Law (PTELL) Limiting Rate (tax cap), the Board should be able to add approximately \$25,000 to its request in compliance with the tax caps. In doing so they will be able to capture some new growth and continue to reduce the current total tax rate assessed by Homer Township.

I am recommending that the additional revenue be added to the Park Maintenance Fund for anticipated necessary future contractual services associated with Morris Park improvements. As you know, Homer Township only levies a tax on the Corporate/Town, General Assistance and Park Maintenance Funds—not the other funds it maintains. While the format of the levy request requires that the Founders Crossing Debt Service be listed, no taxes will be assessed considering the Township has been abating those taxes annually. I am recommending that no other increases be made or applied to any other funds besides the previously mentioned Park Fund.

Homer Township has consistently lowered its tax rate (see below) while continuing to increase services, make capital improvements and establish reserves for future projects. **This is quite an achievement and the Homer Township Board is to be commended for its continued fiscal stewardship on behalf of the residents of Homer Township.** If the Board approves the proposed Levy, the current numbers project the total 2020 Homer Township tax rate to be between .0879 -.0892—which is a reduction from the prior 2019 levy rate of .0923.

<u>Tax Year</u>	<u>Levy Year</u>	<u>Tax Year Paid</u>	<u>Actual Homer Township Tax Rate</u>
2012	2013	2014	.1779
2013	2014	2015	.1046
2014	2015	2016	.1034
2015	2016	2017	.1000
2016	2017	2018	.0950
2017	2018	2019	.0948
2018	2019	2020	.0923
2019	2020	2021	.0879 - .0892 projected 2020 rate range