



**SUSANA A. MENDOZA**  
ILLINOIS STATE COMPTROLLER

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# FY 2025 Annual Financial Report

## Multi-Purpose Long Form

CCIF Copy - 12/8/2025 12:14:58 PM

Unit Name : Homer Township

County : Will

Unit Code : 099/080/01

I attest that, to the best of my knowledge, this report represents a complete and accurate statement of the financial position, the Contact Information, the TIF status, the FEIN status, the Total Appropriations, and the Legal Debt Limitation of Homer Township as of the end of this fiscal year.

Written signature of government official  
**Susanna Steilen, Supervisor**

Please Sign : \_\_\_\_\_

Date : \_\_\_\_\_

Unit Name : Homer Township

Unit Code : 099/080/01

Please be sure to fill out this section accurately. The information you provide below is (1) our primary way of contacting your government, (2) the information we supply to external agencies, and (3) is the name and title we will list on our website. This section should NOT contain ANY of your Accounting Professional's information.

### STEP 1: ENTER CONTACT INFORMATION

Is the following information correct and complete? \_\_\_\_\_ Yes \_\_\_\_\_ No

<b>A. Contact Person</b> (elected or appointed official responsible for filling out this form.)		<b>B. Chief Executive Officer</b> (Enter your name here ONLY if you are the elected or appointed official <u>responsible</u> for the EXECUTIVE ADMINISTRATION, i.e. mayor, supervisor, or chairman. Your name will be listed with this responsibility on our website.)		<b>C. Chief Financial Officer</b> (Enter your name here ONLY if you are the elected or appointed official <u>responsible</u> for MAINTAINING THE GOVERNMENT'S FINANCIAL RECORDS. Your name will be listed with this responsibility on our website.)	
Susanna	Steilen	Susanna	Steilen	Susanna	Steilen
Supervisor		Supervisor		Supervisor	
14350 W. 151st Street		14350 W. 151st Street		14350 W. 151st Street	
Homer Glen		Homer Glen		Homer Glen	
IL 60491		IL 60491		IL 60491	
Phone: (708) 301-0522 Ext.		Phone: (708) 301-0522 Ext.		Phone: (708) 301-0522 Ext.	
Fax: (708) 301-7043		Fax: (708) 301-7043		Fax: (708) 301-7043	
E-Mail: supervisor@homertownship.com		E-Mail: supervisor@homertownship.com		E-Mail: MPDegrassi@homertownship.com	
<b>D. Purchasing Agent</b> (Enter the Purchasing Agent or if there is no Purchasing Agent, the name of the person responsible for oversight of all competitively bid contracts should be listed.)		<b>E. FOIA Officer</b> (Enter the FOIA Officer or if there is no FOIA Officer, the name of the person responsible for oversight of all FOIA requests should be listed.)		<b>F. TIF Officer</b> (Enter the TIF Officer or if there is no TIF Officer, the name of the person responsible for oversight of all TIF Districts should be listed.)	
Susanna	Steilen	Tamara	O'Brien		
Supervisor		Clerk			
14350 W. 151st Street		14350 W. 151st Street			
Homer Glen		Homer Glen			
IL 60491		IL 60491			
Phone: (708) 301-0522 Ext.		Phone: (708) 301-0522 Ext.		Phone:	
Fax: (708) 301-7043		Fax: (708) 301-7043		Fax:	
E-Mail: supervisor@homertownship.com		E-Mail: clerk@homertownship.com		E-Mail:	



If the Chief Executive Officer and the Chief Financial Officer are the same person as the Contact Person, please check this box and skip to Step 2.

Unit Name : Homer Township

Unit Code : 099/080/01

## STEP 2: VERIFY FISCAL YEAR END

If the fiscal year end date listed above is incorrect, follow the steps outlined in the Comptroller Connect application to provide your official documentation that confirms your fiscal year end date. Upon receipt and approval of this documentation, your fiscal year end date can be officially amended.

## STEP 3: GASB 34, ACCOUNTING SYSTEM, DEBT, UTILITY, HOME RULE, TIF, AND PENSION / RETIREMENT BENEFITS

**P1. Has your government commenced dissolution proceedings?**  Yes  No **Dissolution Filing Date**

**A. Has your government implemented GASB 34 in FY 2025 reporting or in previous reporting years?**  Yes  No

**B. Which type of accounting system does Homer Township use?**

Cash - with no assets (Cash Basis)  Modified Accrual/Accrual  
 Cash - with assets (Modified Cash Basis)  Combination (Explain) \_\_\_\_\_

**C. Does the government have bonded debt this reporting fiscal year?**  Yes  No

If "Yes", indicate the type(s) of debt and complete the Statement of Indebtedness and Debt Limitations and Future Debt pages, located on page F7 and F8.

G.O.Bonds  Revenue Bonds  Alternative Revenue Bonds

**D. Does the government have debt, other than bonded debt this reporting fiscal year?**  Yes  No

If "Yes", indicate the type(s) of debt and complete the Statement of Indebtedness and Debt Limitations and Future Debt pages, located on page F7 and F8.

Contractual Commitments  Other (Explain) \_\_\_\_\_

**E. Does the government own or operate a public utility company?**  Yes  No

If "Yes", indicate the type(s) of utilities and enter the expenditures in Code 271.

Water/Sewer  Electric/Gas/Transit  911 Telephone/Telecommunications  Other \_\_\_\_\_

**F. Is your government a home rule unit?**  Yes  No

**G. Does the government have a Tax Increment Finance (TIF) district?**  Yes  No

**H. Does the government have a pension funds or other retirement benefits this reporting fiscal year?**  Yes  No

If Yes, indicate the type(s) of pension funds or other retirement benefits and complete the Pension Funds/Retirement Benefits section.

Illinois Municipal Retirement Fund (IMRF)  Police Pension  Fire Pension  Sheriff's Law Enforcement Personnel Plan (SLEP)  
 Other Pension \_\_\_\_\_  Other Post Employment Benefits (OPEB)

Unit Name : Homer Township

Unit Code : 099/080/01

#### STEP 4: POPULATION, EAV AND EMPLOYEES

What is the total <b>population</b> of Homer Township?^	39,059
What is the total <b>EAV</b> of Homer Township?	\$2,140,466,220
How many <b>full time employees</b> are paid?*	13
How many <b>part time employees</b> are paid?*	8
What is the <b>total salary</b> paid to all employees?	\$971,862

^ Or provide estimated population.

\* Do not include contractual employees.

#### STEPS 5 AND 6: COMPONENT UNITS AND APPROPRIATIONS

**Provide the appropriation for the primary government listed in the first row of the table below.**

In the remaining rows, provide the names of all component units along with their appropriations. Indicate if the component units are blended or discretely presented, its fiscal year end date and if the component unit was funded with governmental fund types or enterprise fund types. If the component units are already indicated, that data is based on forms submitted last year. If you have more component units than the rows provided below, please indicate them on an attachment.

If you need assistance with the terms indicated below, refer to the *Chart of Accounts and Definitions* and the *How to Fill Out An AFR* documents.

Name of Unit/Component <b><u>FUNDS SHOULD NOT BE LISTED HERE*</u></b>	Appropriation^	Type of Component Unit (Blended or Discretely Presented)	Fiscal Year End	Enterprise Fund Type or Governmental Fund Type
Homer Township	\$8,317,684		03/31	
Road & Bridge	\$2,050,896	B	03/31	Governmental
<b>Total Appropriations</b>	<b>\$10,368,580</b>			

\* Do not enter funds such as Joint Bridge, Permanent Road, Town Fund, Equipment, Water & Sewer, General Assistance, etc. These funds should be included in Step 8.

^ If the Primary Government or Component Unit does NOT budget or levy taxes, please enter the unit's **TOTAL EXPENDITURES**.

Unit Name : Homer Township

Unit Code : 099/080/01

#### STEP 7: OTHER GOVERNMENTS

Indicate any payments Homer Township made to other governments for services or programs (include programs performed on a reimbursement, cost-sharing basis or federal payroll taxes).

Intergovernmental agreements - indicate how much was paid	\$0
Federal government payroll taxes	\$74,347
All other intergovernmental payments	\$0

#### STEP 8: FUND LISTING & ACCOUNT GROUPS

A. List all funds and how much was spent in FY 2025 for each fund. Also, indicate the Fund Type (Fund Types are at the top of each column beginning on page F1). If any fund names appear below, the data is based on forms submitted last year. Please make all necessary corrections. If you have more fund names than the rows provided below, please indicate them on an attachment.

Fund Name	Expenditure	Fund Type	FY End
Equipment and Building	\$87,537	General Fund	03/31
Founders Crossing Bond Fund	\$159,030	Debt Service Fund	03/31
FOUNDERS CROSSING OPERATING	\$646,263	Special Revenue Fund	03/31
GEN. ASSISTANCE	\$7,525	Special Revenue Fund	03/31
GENERAL ROAD	\$1,176,655	Special Revenue Fund	03/31
OPEN SPACE	\$811,767	Special Revenue Fund	03/31
PARK	\$500,820	Special Revenue Fund	03/31
Park Developer Contribution	\$33,974	General Fund	03/31
Town Fund	\$1,998,847	General Fund	03/31
<b>Total Expenditures</b>	<b>\$5,422,418</b>		

B. Does Homer Township have assets or liabilities that should be recorded as a part of Account Groups? See [Chart of Accounts and Definitions](#) and the [How to Fill Out An AFR](#) documents for more information about Account Groups.

— Yes X No

Unit Name : Homer Township

Unit Code : 099/080/01

#### STEP 9: GOVERNMENTAL ENTITIES

List of governmental entities that are part of or related to the primary government. Exclude component units detailed in Steps 5 & 6. Most small governments do not have governmental entities.

Entity Name	Relationship

#### STEP 10: REPORTING

Check any state or local entity where financial reports are filed.

STATE AGENCIES	
<input type="checkbox"/> - Board of Education	<input type="checkbox"/> - Board of Higher Education
<input type="checkbox"/> - DCEO	<input type="checkbox"/> - Department of Insurance
OTHER STATE OR LOCAL OFFICES	
<input checked="" type="checkbox"/> - Illinois Comptroller	<input type="checkbox"/> - Secretary of State
<input type="checkbox"/> - General Assembly - House	<input type="checkbox"/> - General Assembly - Senate
<input checked="" type="checkbox"/> - County Clerk	<input type="checkbox"/> - Circuit Clerk
<input type="checkbox"/> - Governor's Office	<input type="checkbox"/> - Other - _____

**Assets**

Code	Enter All Amounts in Whole Numbers	Governmental Activity	Business-Like Activity	Fiduciary	Discretely Presented Component Units
<b>Current Assets</b>					
<b>101t</b>	Cash and Cash Equivalent	\$2,668,922	\$0	\$0	\$0
<b>102t</b>	Investments	\$261,254	\$0	\$0	\$0
<b>115t</b>	Receivables	\$0	\$0	\$0	\$0
<b>109t</b>	Inventories	\$0	\$0	\$0	\$0
<b>112t</b>	Other Assets (Explain)	\$0	\$0	\$0	\$0
<b>Non-Current Assets</b>					
<b>116t</b>	Capital Assets/Net of Accumulated Depreciation	\$23,049,829	\$0	\$0	\$0
<b>117t</b>	Other Capital Assets (Explain)	\$0	\$0	\$0	\$0
<b>120t</b>	<b>Total Assets</b>	<b>\$25,980,005</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>150t</b>	Deferred Outflow of Resources	\$0	\$0	\$0	\$0
<b>Liabilities</b>					
Code	Enter All Amounts in Whole Numbers	Governmental Activity	Business-Like Activity	Fiduciary	Discretely Presented Component Units
<b>Current Liabilities</b>					
<b>122t</b>	All Payables	\$0	\$0	\$0	\$0
<b>132t</b>	Deferred Revenues	\$0	\$0	\$0	\$0
<b>128t</b>	Other Liabilities (Explain)	\$0	\$0	\$0	\$0
<b>Non-Current/Long Term Liabilities</b>					
<b>129t</b>	Due Within One Year	\$150,000	\$0	\$0	\$0
<b>130t</b>	Due Beyond One Year	\$320,000	\$0	\$0	\$0
<b>131t</b>	Other Non-Current/Long Term Liabilities (Explain)	\$0	\$0	\$0	\$0
<b>135t</b>	<b>Total Liabilities</b>	<b>\$470,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>155t</b>	Deferred Inflow of Resources	\$0	\$0	\$0	\$0
<b>Net Position</b>					
Code	Enter All Amounts in Whole Numbers	Governmental Activity	Business-Like Activity	Fiduciary	Discretely Presented Component Units
<b>143t</b>	Investments in Capital Assets/Net of Related Debt	\$22,579,829	\$0	\$0	\$0
<b>148t</b>	Net Position - Restricted	\$1,129,057	\$0	\$0	\$0
<b>149t</b>	Net Position - Unrestricted	\$1,801,119	\$0	\$0	\$0
<b>146t</b>	<b>Total Net Position</b>	<b>\$25,510,005</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**Revenues and Receipts**

Code	Enter All Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units
<b>Local Taxes</b>									
201t	<b>Property Tax</b>	\$1,085,221	\$905,076	\$0	\$0	\$0	\$0	\$0	\$0
202t	<b>Local Sales Tax</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
203t	<b>Utilities Tax</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
203a	Electric Utilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
203b	Water Utilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
203c	Communications Utilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
203d	Other Utilities (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
204t	<b>Other Taxes (Explain)</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Intergovernmental Receipts &amp; Grants</b>									
211t	<b>State Income Tax</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
212t	<b>State Sales Tax</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
213t	<b>State Motor Fuel Tax</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
214t	<b>State Replacement Tax</b>	\$26,484	\$59,758	\$0	\$0	\$0	\$0	\$0	\$0
205t	<b>State Gaming Tax(es)</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
215t	<b>Other State Sources (Explain)</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
215a	General Support	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
215b	Public Welfare	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
215c	Health and/or Hospitals	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
215d	Streets and Highways	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
215e	Culture and Recreation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
215f	Housing/Comm. Development	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
215g	Water Supply System	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
215h	Electric/Gas Power System	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
215i	Mass Transit	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
215j	Other (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
225t	<b>Federal Sources</b>	\$0	\$833,490	\$0	\$0	\$0	\$0	\$0	\$0
225a	General Support	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

F2

**Revenues and Receipts**

Code	Enter All Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units
<b>Intergovernmental Receipts &amp; Grants</b>									
<b>225b</b>	Public Welfare	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>225c</b>	Health and/or Hospitals	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>225d</b>	Streets and Highways	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>225e</b>	Culture and Recreation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>225f</b>	Housing/Comm. Development	\$0	\$360,939	\$0	\$0	\$0	\$0	\$0	\$0
<b>225g</b>	Water Supply System	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>225h</b>	Electric/Gas Power System	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>225i</b>	Mass Transit	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>225j</b>	Other (Explain)	\$0	\$472,551	\$0	\$0	\$0	\$0	\$0	\$0
<b>226t</b>	<b>Other Intergovernmental Sources (Explain)</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Other Sources</b>									
<b>231t</b>	<b>Licenses and Permits</b>	\$0	\$3,950	\$0	\$0	\$0	\$0	\$0	\$0
<b>233t</b>	<b>Fines and Forfeitures</b>	\$0	\$1,151	\$0	\$0	\$0	\$0	\$0	\$0
<b>234t</b>	<b>Charges for Services</b>	\$52,967	\$422,164	\$0	\$0	\$0	\$0	\$0	\$0
<b>234a</b>	Water Utilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>234b</b>	Gas Utilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>234c</b>	Electric Utilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>234d</b>	Transit Utilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>234e</b>	Sewer Utilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>234f</b>	Refuse and Disposal Charges	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>234g</b>	Parking	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>234h</b>	Housing	\$0	\$369,705	\$0	\$0	\$0	\$0	\$0	\$0
<b>234i</b>	Highway or Bridge Tolls	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>234j</b>	Culture and Recreation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>234k</b>	Other (Explain)	\$52,967	\$52,459	\$0	\$0	\$0	\$0	\$0	\$0
<b>235t</b>	<b>Interest</b>	\$52,349	\$56,777	\$0	\$1,409	\$0	\$0	\$0	\$0
<b>236t</b>	<b>Miscellaneous (Explain)</b>	\$31,717	\$38,861	\$0	\$0	\$0	\$0	\$0	\$0
<b>240t</b>	<b>Total Receipts and Revenue</b>	\$1,248,738	\$2,321,227	\$0	\$1,409	\$0	\$0	\$0	\$0

**Disbursements, Expenditures and Expenses**

Code	Enter All Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units
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**Report In Whole Numbers**

<b>251t</b>	<b>General Government</b>	\$1,378,537	\$7,525	\$0	\$0	\$0	\$0	\$0	\$0
<b>251a</b>	Financial Administration	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>251b</b>	General Administrative Buildings	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>251c</b>	Central Administration	\$1,378,537	\$7,525	\$0	\$0	\$0	\$0	\$0	\$0
<b>251d</b>	Other (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>252t</b>	<b>Public Safety</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>252a</b>	Police	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>252b</b>	Fire	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>252c</b>	Regulation - Building Inspection	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>252d</b>	Other (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>253t</b>	<b>Corrections</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>254t</b>	<b>Judiciary and Legal</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>255t</b>	<b>Transportation and Public Works</b>	\$0	\$1,176,655	\$0	\$0	\$0	\$0	\$0	\$0
<b>255a</b>	Streets and Highways	\$0	\$1,176,655	\$0	\$0	\$0	\$0	\$0	\$0
<b>255b</b>	Airports	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>255c</b>	Parking Meters	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>255d</b>	Parking Facilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>255e</b>	Other (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>256t</b>	<b>Social Services</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>256a</b>	Welfare	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>256b</b>	Health (Other than hospitals)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>256c</b>	Hospital Operations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>256d</b>	Cemeteries	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>256e</b>	Other (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

F4

**Disbursements, Expenditures and Expenses**

Code	Enter All Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units
<b>Report In Whole Numbers</b>									
257t	<b>Culture and Recreation</b>	\$0	\$847,270	\$0	\$0	\$0	\$0	\$0	\$0
257a	Library	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
257b	Parks	\$0	\$847,270	\$0	\$0	\$0	\$0	\$0	\$0
257c	Other (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
258t	<b>Housing</b>	\$0	\$149,626	\$0	\$0	\$0	\$0	\$0	\$0
275t	<b>Environment</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
275a	Sewage	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
275b	Solid Waste Management	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
275c	Other (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
259t	<b>Debt</b>	\$0	\$0	\$0	\$159,030	\$0	\$0	\$0	\$0
259a	Interest	\$0	\$0	\$0	\$9,030	\$0	\$0	\$0	\$0
259b	Principal	\$0	\$0	\$0	\$150,000	\$0	\$0	\$0	\$0
271t	<b>Public Utility Company</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
271a	Water	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
271b	Electric	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
271c	Transit	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
271d	Other (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
272t	<b>Depreciation</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
280t	<b>Capital Outlay</b>	\$620,310	\$1,083,465	\$0	\$0	\$0	\$0	\$0	\$0
260t	<b>Other Expenditures/Expenses (Explain)</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
270t	<b>Total Expenditures/Expense</b>	\$1,998,847	\$3,264,541	\$0	\$159,030	\$0	\$0	\$0	\$0

F5

Office of the Comptroller, Susana A. Mendoza  
 FY 2025 AFR  
 Multi-Purpose Form

**Fund Balances and Other Financing Sources (Uses)**

Code	Enter All Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units
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**Report In Whole Numbers**

<b>301t</b>	<b>Excess of receipts/revenues over (under) expenditures/expenses (240t-270t)</b>	(\$750,109)	(\$943,314)	\$0	(\$157,621)	\$0	\$0	\$0	\$0
<b>302t</b>	Operating transfers in	\$0	\$0	\$0	\$159,030	\$0	\$0	\$0	\$0
<b>303t</b>	Operating transfers out	\$0	(\$159,030)	\$0	\$0	\$0	\$0	\$0	\$0
<b>304t</b>	Bond proceeds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>305t</b>	Other long term debt (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>306t</b>	<b>Net increase (decrease) in fund balance (301t + 302t - 303t + 304t + 305t)</b>	(\$750,109)	(\$1,102,344)	\$0	\$1,409	\$0	\$0	\$0	\$0
<b>307t</b>	Previous year fund balance	\$1,695,233	\$3,053,498	\$0	\$42,488	\$0	\$0	\$0	\$0
<b>308t</b>	Other (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>310t</b>	<b>Current Year Ending Fund Balance (306t + 307t + 308t)</b>	\$945,124	\$1,951,154	\$0	\$43,897	\$0	\$0	\$0	\$0

F6

Office of the Comptroller, Susana A. Mendoza  
FY 2025 AFR  
Multi-Purpose Form

**Statement of Indebtedness (Governmental & Proprietary combined)**

Debt Instruments for All Funds	Code	Outstanding Beginning of Year	Code	Issued Current Fiscal Year	Code	Retired Current Fiscal Year	Code	Outstanding End of Year	Original Issue Amount	Final Maturity Date	Interest Rate Ranges-Lowest	Interest Rate Ranges-Highest
<b>Report In Whole Numbers</b>												
<b>General Obligation Bonds</b>	<b>400</b>	\$0	<b>406</b>	\$0	<b>412</b>	\$0	<b>418</b>	\$0	\$0			
Water	<b>400a</b>	\$0	<b>406a</b>	\$0	<b>412a</b>	\$0	<b>418a</b>	\$0	\$0		0.00%	0.00%
Electric	<b>400b</b>	\$0	<b>406b</b>	\$0	<b>412b</b>	\$0	<b>418b</b>	\$0	\$0		0.00%	0.00%
Transportation	<b>400c</b>	\$0	<b>406c</b>	\$0	<b>412c</b>	\$0	<b>418c</b>	\$0	\$0		0.00%	0.00%
Housing	<b>400d</b>	\$0	<b>406d</b>	\$0	<b>412d</b>	\$0	<b>418d</b>	\$0	\$0		0.00%	0.00%
Other (Explain)	<b>400e</b>	\$0	<b>406e</b>	\$0	<b>412e</b>	\$0	<b>418e</b>	\$0	\$0		0.00%	0.00%
<b>Revenue Bonds</b>	<b>401</b>	\$0	<b>407</b>	\$0	<b>413</b>	\$0	<b>419</b>	\$0	\$0			
Water	<b>401a</b>	\$0	<b>407a</b>	\$0	<b>413a</b>	\$0	<b>419a</b>	\$0	\$0		0.00%	0.00%
Electric	<b>401b</b>	\$0	<b>407b</b>	\$0	<b>413b</b>	\$0	<b>419b</b>	\$0	\$0		0.00%	0.00%
Transportation	<b>401c</b>	\$0	<b>407c</b>	\$0	<b>413c</b>	\$0	<b>419c</b>	\$0	\$0		0.00%	0.00%
Housing	<b>401d</b>	\$0	<b>407d</b>	\$0	<b>413d</b>	\$0	<b>419d</b>	\$0	\$0		0.00%	0.00%
Other (Explain)	<b>401e</b>	\$0	<b>407e</b>	\$0	<b>413e</b>	\$0	<b>419e</b>	\$0	\$0		0.00%	0.00%
<b>Alternate Revenue Bonds</b>	<b>402</b>	\$620,000	<b>408</b>	\$0	<b>414</b>	\$150,000	<b>420</b>	\$470,000	\$0		0.00%	0.00%
<b>Contractual Commitments</b>	<b>403</b>	\$0	<b>409</b>	\$0	<b>415</b>	\$0	<b>421</b>	\$0	\$0		0.00%	0.00%
<b>Other (Explain)</b>	<b>404</b>	\$0	<b>410</b>	\$0	<b>416</b>	\$0	<b>422</b>	\$0	\$0		0.00%	0.00%
<b>Total Debt</b>	<b>405</b>	\$620,000	<b>411</b>	\$0	<b>417</b>	\$150,000	<b>423</b>	\$470,000				

Office of the Comptroller, Susana A. Mendoza  
FY 2025 AFR  
Multi-Purpose Form

**Debt Limitations and Future Debt**

I certify that Homer Township does not have Legal Debt Limitation

Based on Statute

Based on Other

Total Legal Debt Limitation: \$61,538,40  
4

Total Debt Applicable to the limit: \$470,000

Legal Debt Margin: \$61,068,404

Legal Debt Margin (%): 99.23%

Future Debt Service Requirements for Bonded Debt listed above

Year Ending	Principal	Interest	Total
2026	\$150,000	\$6,293	\$156,293
2027	\$160,000	\$4,040	\$164,040
2028	\$160,000	\$1,400	\$161,400
2029	\$0	\$0	\$0
2030	\$0	\$0	\$0
2031-2035	\$0	\$0	\$0
2036-2040	\$0	\$0	\$0
2041-2045	\$0	\$0	\$0
<b>TOTAL</b>	<b>\$ 470,000</b>	<b>\$ 11,733</b>	<b>\$ 481,733</b>

Please provide a summary of the authorized debt limitations, including any statutory references.

In accordance with IL Compiled Statute 50 ILCS 405/1 - Rate of 2.875% of Assessed Value.

**Pension Funds / Retirement Benefits**

Code	Enter All Amounts in Whole Numbers	IMRF			Police Pension			Fire Pension		
		2022	2023	2024	Year 1	Year 2	Year 3	Year 1	Year 2	Year 3
500	Actuarial Valuation Date (VD)	12/31/2022	12/31/2023	12/31/2024						
500a	Reporting Date (RD)	03/31/2023	03/31/2024	03/31/2025						
500b	Measurement Date (MD)	12/31/2022	12/31/2023	12/31/2024						
501	Total Pension Liability (TPL)	\$7,280,014	\$7,741,760	\$8,057,494	\$0	\$0	\$0	\$0	\$0	\$0
502	Plan Fiduciary Net Position (FNP)	\$6,259,088	\$6,883,385	\$7,121,280	\$0	\$0	\$0	\$0	\$0	\$0
503	Net Pension Liability (NPL)	\$1,020,926	\$858,375	\$936,214	\$0	\$0	\$0	\$0	\$0	\$0
504	Plan Fiduciary Net Position as a Percentage of Total Pension Liability	85.97%	88.91%	88.38%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
505	Net Pension Obligation/ Net OPEB Obligation	\$1,020,926	\$858,375	\$936,214	\$0	\$0	\$0	\$0	\$0	\$0

**Enter All Amounts in Whole Numbers**

Code		SLEP			Other Pension			OPEB (Net)		
		Year 1	Year 2	Year 3	Year 1	Year 2	Year 3	Year 1	Year 2	Year 3
500	Actuarial Valuation Date (VD)									
500a	Reporting Date (RD)									
500b	Measurement Date (MD)									
501	Total Pension Liability (TPL)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
502	Plan Fiduciary Net Position (FNP)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
503	Net Pension Liability (NPL)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
504	Plan Fiduciary Net Position as a Percentage of Total Pension Liability	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
505	Net Pension Obligation / Net OPEB Obligation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

**Capital Outlay\***

Code	Function	These are not funds	
		Construction	Land, Structures, and Equipment
<b>601t</b>	General Government	\$0	\$0
<b>602t</b>	Law Enforcement	\$0	\$0
<b>603t</b>	Corrections	\$0	\$0
<b>604t</b>	Fire	\$0	\$0
<b>605t</b>	Sewerage	\$0	\$0
<b>606t</b>	Sanitation and Wastewater	\$0	\$0
<b>607t</b>	Parks and Recreation	\$0	\$0
<b>608t</b>	Housing and Community Development	\$0	\$0
<b>609t</b>	Highways, Roads and Bridges	\$0	\$580,725
<b>610t</b>	Parking Facilities	\$0	\$0
<b>611t</b>	Welfare	\$0	\$0
<b>612t</b>	Hospital	\$0	\$0
<b>613t</b>	Water	\$0	\$0
<b>614t</b>	Nursing Homes	\$0	\$0
<b>615t</b>	Conservation and Natural Resources	\$0	\$0
<b>616t</b>	Libraries	\$0	\$0
<b>617t</b>	Other	\$0	\$2,410,151

\*This page should only be filled out if you have spent funds for capital projects or development.

\*The Capital Outlay page is requested by the U.S. Census Bureau and is considered optional by the State Comptroller.

\*If you complete this page you WILL NOT have to complete the Survey of Government Finances from the U.S. Census Bureau.

\*If you do NOT complete this page the U.S. Census Bureau will contact you for further information.

F10

Explanation or Comments

Type	Explanation
225j	ARPA Funds - \$472,551
234k	Rental Income: \$52,967 - General Fund, \$52,459 - Special Revenue Fund
236t	General Fund: \$15,349 - Dividends, \$480 - Misc. Income, \$177 - FOIA, \$1,000 - Assessor Income, \$3,997 - Sr. Trip Reimbursement, \$4,414 - Sr. Christmas Party, \$4,100 - Parade Donations, \$2,200 - Parade Vendor Fee  Special Revenue Fund: \$10,555 - Dividends, \$389 Misc. Income, \$48 - Verification Services, \$1,800 - Security Deposit, \$7,558 - Donations for Farm, \$3,376 - TOIRMA Dividends, \$196 - Background Checks, \$157 - Utility Reimbursement, \$1,000 - Easement Agreement, \$13,781 - Other Revenues
AuthDebtLimit	In accordance with IL Compiled Statute 50 ILCS 405/1 - Rate of 2.875% of Assessed Value.

F11

Office of the Comptroller, Susana A. Mendoza  
FY 2025 AFR  
Multi-Purpose Form

### CPA Information

According to the Governmental Account Audit Act [50 ILCS 310], an Annual Audit submitted to the IL Office of the Comptroller shall be performed by a licensed public accountant, with a valid certificate as a public accountant under the Illinois Public Accounting Act [225 ILCS 450]. Please access the website of the Illinois General Assembly ([www.ilga.gov/legislation/ilcs/ilcs.asp](http://www.ilga.gov/legislation/ilcs/ilcs.asp)) to view these Acts. **If your government is required to submit an Annual Audit, please complete the following:**

Is the Licensed Certified Public Accountant performing your audit working as an individual licensed in Illinois, or are they working in association with a Public Accounting Firm or a Professional Service Corporation licensed in Illinois, or are they licensed in another state? Please use a checkmark to select one choice:

Individual Licensed Certified Public Accountant

Public Accounting Firm (IL License)

Professional Service Corporation (IL License)

Out-of-State (Individual / Public Accounting Firm / Professional Service Corporation)

Is the Licensed Certified Public Accountant performing your audit working as an individual licensed in Illinois, or are they working in association with a Public Accounting Firm or a Professional Service Corporation licensed in Illinois, or are they licensed in another state? Please use a checkmark to select one choice:

Enter the active 9-digit License#: 066004972

License Status: ACTIVE

Business Name: HEARNE & ASSOCIATES PC

Address: \_\_\_\_\_

Address 2: \_\_\_\_\_

City: MOKENA

State: IL

ZIP: 60448

Phone: \_\_\_\_\_

Ext. \_\_\_\_\_

Fax: \_\_\_\_\_

E-Mail: \_\_\_\_\_

Last Name: \_\_\_\_\_

First Name: \_\_\_\_\_

Title: \_\_\_\_\_

Phone: \_\_\_\_\_

Ext. \_\_\_\_\_

E-Mail: \_\_\_\_\_

F12

Office of the Comptroller, Susana A. Mendoza

FY 2025 AFR

Multi-Purpose Form

## Non-Critical

Record Your State Motor Fuel Tax

Deferred Outflow of Resources?

Deferred Inflow of Resources?

F13

Office of the Comptroller, Susana A. Mendoza  
FY 2025 AFR  
Multi-Purpose Form